

ACKNOWLEDGEMENT OF RECEIPT OF COMPANY PROPERTY & FINANCIAL OBLIGATION FORM

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|---------------------------------------|--------------------|------------|
| Employee Name (Last, First, & Middle) | Employee ID Number | Date |
| | | |
| Employee Title | Supervisor | Department |
| | | |

I commit to treating the company-issued equipment with reasonable care while I am employed, and understand that intentional misuse, damage or negligent use of such equipment may subject me to disciplinary action, up to and including termination. I hereby acknowledge receipt and assignment of the following Company property:

| | |
|--|---------------------|
| <input type="checkbox"/> Office/Building Key | #: |
| <input type="checkbox"/> Identification/Security Access Card | #: |
| <input type="checkbox"/> Cell Phone | Inventory/Serial #: |
| <input type="checkbox"/> Computer | Inventory/Serial #: |
| <input type="checkbox"/> Uniform | List: |
| <input type="checkbox"/> Safety Equipment | List: |
| <input type="checkbox"/> Other Equipment | |
| <input type="checkbox"/> Other | |
| <input type="checkbox"/> Other | |

RETURN OF PROPERTY AND CLOSING OF ALL OPEN FINANCIAL OBLIGATIONS

In the event of my termination from employment, upon my last day of work or a date specified by my supervisor, I will settle all open employee accounts (e.g., cash advances, credit card liabilities) in full and return all tools and company property specified above, on an attached sheet, or that otherwise comes into my possession.

If any property is not returned, I authorize a reasonable value for such items to be deducted from my final paycheck, and if applicable, any final reimbursement owed to me. Should the company be unable to collect from my final paycheck or other reimbursement, I acknowledge that the Company may invoice me or pursue legal action against me at its discretion.

Employee Signature: _____

Date: _____

NOTE TO EMPLOYERS: Before deducting any monies from a final paycheck or other funds owed to the employee you should ensure that this practice is legal in your state. Additionally, even if the practice is legal, you should be aware that any deduction that would cause an employee to be paid less than minimum wage for hours worked will be a violation of the Fair Labor Standards Act (FLSA) and state minimum wage requirements and could lead to significant penalties.

Legal Disclaimer: This document is intended for informational purposes only, and does not constitute legal information or advice. This information is provided in consultation with federal and state statutes and do not encompass other regulations that may exist, such as local ordinances. PLEASE CONSULT YOUR ATTORNEY ABOUT STATE SPECIFIC ISSUES AND LANGUAGE RELATED TO SEVERANCE AGREEMENTS. Transmission of documents or information does not create an attorney-client relationship. If you are seeking legal advice, you are encouraged to consult an attorney.